

## HIRE A CONTRACTOR

## Some useful and helpful tips

- ✓ Get recommendations; family, friends, National Association of the Remodeling Association
- ✓ Don't decide by price alone; lowest bid, cut corners, desperate for work
- ✓ Investigate the facts; call former clients, visit active job site, clean, courteous and careful employees?
- ✓ Do Interviews; ask your prospects the same questions i.e. financial references from suppliers and banks, previous clients and contact information, relationship with subcontractors, how many projects at the same time
- ✓ Meet face to face; pick several, which contractor puts you at ease?, how you both communicate with each other
- ✓ Make plans, get bids; complete set of plans, what is your budget; have bids broken down by columns, cost, materials, labor, profit(15-20%) and other expenses
- ✓ Set payment schedule; half the bid up front, contractor might be having financial problems; normally large projects, 10% at signing, 3 payments of 25% spread out evenly, final payment of 15% after the final punch list is completed
- ✓ Put it in writing; every step of the contract, payment schedules, proof of liability insurance and worker's compensation payments, start and end date, specific materials and products, lien releases from sub-contactor's and vendors, change orders

This is not a complete list, just some thoughts or suggestions to help make the remodeling project enjoyable

"Know your home from the bottom up" 861 Emerald Drive Naperville, IL 60540 630.857.9333

